

# Vote, Support and Elect

## ICAI

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Central Council Elections  
3rd and 4th December 2021



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Passion to serve the  
profession and society

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Northern India Regional  
Constituency Haryana, Punjab  
and Himachal Pradesh and Union  
Territories of Delhi, Jammu &  
Kashmir, Chandigarh and Ladakh

## CA (Dr.) Singhal Sanjeev Kumar

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9811565606



sanjeevsinghalca1997@gmail.com

# For Central Council of ICAI



## CA (Dr.) Singhal Sanjeev Kumar

Founder CA Parivaar | 9811565606

[f /Sanjeev Singhal](#) [in /Sanjeev Singhal](#) [y /Sanjeev Singhal /](#)  
[t /Dr. Sanjeev Singhal](#) [M /sanjeevsinghalca1997@gmail.com](#)

### Educational Background

- ▶ FCA with 23 years of experience
- ▶ B.Com. (Hons.) from SRCC, Delhi University Topper
- ▶ Articleship from A F Ferguson, Delhi
- ▶ M Com. Department of Commerce, Delhi School of Economics
- ▶ PhD in International Finance from Faculty of Management Studies, Delhi
- ▶ Certificate course on IFRS from ICAI
- ▶ Received more than 100 merit certificates for academic achievements and extra-curricular activities in school and college

### Professional Experience

- ▶ Industry experience:
  - ▶ Vice President, Finance at Cyber Media
  - ▶ Executive Vice President Finance at Religare
  - ▶ Vice President at Jubilant Life Sciences, etc.
- ▶ Worked as Partner with BL Aggarwal Sohwasia and Co.
- ▶ Worked as an associate professor at FORE School of Management
- ▶ Currently working as Partner, S R Batliboi & Co. LLP, Chartered Accountants

### Books and Papers

- ▶ Has over 14 books published by leading publishers including Bharat Law House, CCH, Lexis Nexis, Bloomsbury etc., on Ind AS, IGAAP, Schedule II to the Companies

Act, 2013, Revised Schedule VI, etc. to his credit

- ▶ Has published several research papers published in leading journals and ICAI publications

### Key responsibilities at ICAI

#### Chairman

- ▶ Sustainability Reporting Standards Board 2020-22
- ▶ Committee for Members in Practice 2021-22
- ▶ Regional Capital Expenditure Committee 2019-20
- ▶ Rohini Building Committee 2019 till date
- ▶ Co- Chairman, Gurgaon Building Committee 2019 till date

#### Vice Chairman

- ▶ Accounting Standards Board 2019-22
- ▶ Committee on Public and Government Financial Management 2019-20
- ▶ Committee for Members in Entrepreneurship and Public Service 2021-22

#### Member of various committees of ICAI

### International Representation

- ▶ World Accounting Forum, Dubai
- ▶ IFASS Meeting, London
- ▶ IFAC meet on sustainability
- ▶ Ministry of Finance, Bhutan
- ▶ Asian Institute of Technology, Bangkok
- ▶ World Standard Setters Meet, London

Delhi, Haryana, Punjab, J&K, H.P., Chandigarh, Ladakh

- ▶ ASB, Nepal
- ▶ PAFA meet on sustainability
- ▶ SAFA Conference
- ▶ Emerging Economies Group, China
- ▶ ASEAN Federation of Accountants, Nominating Committee for the Standard Setting Board

### **Sustainability Reporting Standards Board**

- ▶ Issued standard on Assurance Engagements (SAE) 3410 - Assurance Engagement on greenhouse gas statement
- ▶ Background material and certificate course on Business Responsibility & Sustainability Reporting
- ▶ Started sustainable literacy drive for household, MSME and CA
- ▶ Issued world's first sustainability reporting maturity model 1.0
- ▶ Introduced the concept of social stock exchange
- ▶ Created new opportunities for CA in Sustainability assurance, Sustainability advisory, Social impact audits & Social stock exchange advisory

### **Accounting Standards Board**

- ▶ Taking AS and Ind AS learning to doorstep through video lectures and podcasts
- ▶ Reduced online certificate course fees on IND AS from Rs. 30,000 to Rs. 7,000
- ▶ Issued COVID-19 related detailed accounting and auditing advisory
- ▶ Significantly simplified AS for non-corporate MSMEs to ease their compliance burden
- ▶ Issued IND AS and AS compendium, overview and disclosures checklist book

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### **Committee on Public and Government Financial Management**

- ▶ Issued 12 standards in a single year and achieved convergence with IPSAS
- ▶ Certificate course on Government accounting

### **Regional Capital Expenditure Committee**

- ▶ Approved the capital expenditure budget promptly for all branches in northern India helping speed up pace of infrastructure development

### **Committee for Members in Practice**

- ▶ Issued 35 types of welfare and discount and welfare schemes like
  - ▶ Insurance Schemes
  - ▶ Healthcare Schemes
  - ▶ Finance Products
  - ▶ Books
  - ▶ Softwares and commercial products at significant discounts
- ▶ Technology initiatives for building digital audit tools such as:
  - ▶ Audit documentation tools software
  - ▶ Data analytics tool
  - ▶ Practice management software
  - ▶ Digital library

## **Infrastructure Projects**

### **Rohini Building Committee**

- ▶ Building construction at Rohini commenced that was pending for more than a decade
- ▶ First ever green building of ICAI
- ▶ Construction likely to be completed by March 2022

### **Co-Chairman, Gurgaon Building Committee**

- ▶ Building construction at Gurgaon commenced that was pending for more than 5 years
- ▶ Construction likely to be completed by March 2022

## **Key initiatives for members and students**

### **Initiatives for members**

- ▶ Special hiring drive for women and flexi work arrangements
- ▶ Special assistance scheme up to Rs 1.5 lakh for members suffering with COVID-19
- ▶ Increased CABF support from Rs 7,500 per month to Rs 15,000 per month
- ▶ 'WE CARE' scheme for medical & financial assistance for members above 75 years
- ▶ Compliance for CPE Study circles simplified - now permitted to register as AOP
- ▶ Academic equivalence to Chartered Accountancy qualification with the Post Graduate degree
- ▶ An option to pay 10 years membership fees at one go
- ▶ Digi locker provided to enable access to various key documents
- ▶ Offered free of cost structured CPE hours through Digital Learning Hub
- ▶ Started virtual batches and Examination for Certificate courses through DLH
- ▶ Free Virtual structured/unstructured CPE Hours
- ▶ New code of ethics in line with the international practices launched on 1st July 2020 after a decade

- ▶ E-hearing of disciplinary cases started
- ▶ First ever Forensic Accounting and Investigation Standards developed in the country
- ▶ Concept of representative office (RO) started. 3 New chapters and 27 RO launched. Took ICAI presence from 29 to 43 countries
- ▶ Networking guidelines for CA firms for capacity building of CA Firms
- ▶ MDP permitted, can have CS, ICWA, Lawyers, Engineers, Architects and Actuaries as partners
- ▶ New MRA signed with ICAN (Nepal) and MICPA (Malaysia)
- ▶ MOUs signed with VRC Netherland, CPA Papua New Guinea and Higher Colleges of Technology, Dubai

### **Technology initiatives**

- ▶ Digital Learning Hub become fully functional now
- ▶ Self-service portal (SSP) - ICAI's Members and Student services made online

### **Initiatives for CA Students**

- ▶ Free virtual live and recorded sessions
- ▶ Moved towards 100% digital evaluation in ICAI examination
- ▶ Industrial Training Period extended from 11 months to 18 months
- ▶ Rs. 100 Crore earmarked for scholarship to CA Students
- ▶ Full fees waiver for students who lost their parents during COVID 19

### **Other Contribution to Profession**

- ▶ Government Nominee at NACAS & contributed towards resolving industry & professional interest issues
- ▶ Special Invitee, CARO group, set up by MCA
- ▶ Member, SEBI task Force on Social Stock Exchange

**Election dates: December 3 & 4, 2021**

- ▶ Member, Niti Aayog panel on Sustainable Development Goals (SDG) for private sector
- ▶ Member, MCA IBBI Group on insolvency indicators
- ▶ Member, C&AG Natural Resource Accounting Cell
- ▶ Member, Bureau of Indian Standards (BIS) Committee on Sustainable Finance
- ▶ Convenor of 26 study groups of ICAI
- ▶ Quoted 29 times in various newspapers like Economic Times, The Times of India, Hindustan Times, Business Today, The Indian Express, Khaleej Times etc. on Professional topics
- ▶ Addressed more than 1,050 seminars across India, Bhutan, Nepal, Bangkok, Dubai on Accounting Standards, Ind AS, IFRS, IPSAS, Revised Schedule VI, Schedule II to the Companies Act, 2013, Auditing Standards, etc
- ▶ Contribution Prior to joining ICAI central council:
  - ▶ Co-opted member and special invitee of Board of Studies, ASB, AASB, Ind AS Implementation committee, ITFG, Corporate Laws Committee, Research Committee of ICAI for a period of 10 years
  - ▶ CII nominee on Auditing and Assurance Standards Board of ICAI & acted as the resource person for developing several guidance notes

### **Initiatives of CA Parivaar for members and students**

- ▶ Free Certificate courses on Excel, Ind AS and Direct and Indirect Taxes
- ▶ Free Digital Books on:
  - ▶ Compendium of Modifications, EOM and KAM in Audit Reports
  - ▶ Guide to COVID-19 disclosures in Auditor's Report and Financial Statements
  - ▶ A Quick Reference Guide to ICDS

- ▶ A Look at Union Budget 2021-2022
- ▶ Career Helpline for recruiters and career aspirants
- ▶ Ask the expert series
- ▶ Regular mailer on Job, Professional opportunities and Professional updates
- ▶ Educational poster on Disciplinary cases, Common errors in financial reporting

### **Contribution to Society at large**

- ▶ Contribution to Society at large CA Parivaar led the Covid 19 relief measures from the front during first & second wave of Covid 19, in the form of:
  - ▶ Free Sanjeevani ambulance
  - ▶ Arranging critical medicines
  - ▶ Free food packets, sanitizer, mask and PPE kits
  - ▶ Oxygen plant at Muni Maya Ram Jain Hospital, Pitampura
  - ▶ Yoga, meditation and counselling helpline
  - ▶ Scholarship for CA students
  - ▶ Meals and dry ration
  - ▶ Arranging hospital beds
  - ▶ Financial matters helpline etc.
- ▶ Volunteer at 'Can Support' working for Cancer-affected people
- ▶ Trustee at Shri Krishna Ayurvedic Hospital, Charkhi Dadri, Haryana & at Shri Vaishya Vikas Parishad, Delhi
- ▶ Trustee and Volunteer at the Blind Ashram, Ghevra, Delhi
- ▶ Instituted several scholarships at SBM School, Delhi
- ▶ Started a school under Ekal Vidyalaya

### **Awards**

- ▶ CA Professional Achiever Award 2014 for outstanding contribution to industry
- ▶ NIRC Best Faculty Award
- ▶ Winner of Prof A B Ghosh Prize for highest marks in Economics Group Papers
- ▶ Delhi University Topper; received Prof Jai Narain Vaish Gold Medal Award

**Wish to Achieve, Vote for Sanjeev**

# Ease of Voting by ICAI for upcoming Elections

**3rd & 4th December 2021**

## If you are not available at your registered Polling booth on the date of polling

CHOOSE YOUR POLLING BOOTH AND CAST YOUR VOTE

➤ **Within the same region**  
Inform ICAI 14 DAYS in Advance

➤ **Outside the region (within India)**  
Apply for permission before returning officer 21 days in advance.

➤ **Outside the region (abroad)**

If you have a polling booth in India and you are abroad and not in a position to come back to India before polling due to Covid protocol etc, then seek permission in the given format from the returning officer before 60 days of polling entitling you for a postal ballot. (Not applicable if you have gone abroad after 31st August 2021)

## Vote, Support and Elect

**CA (Dr.) Singhal Sanjeev Kumar**

FCA, B.Com. (Hons.), M Com & PhD



**Passion to serve the profession and society**

Ph: 9811565606 [f](#) /Sanjeev Singhal [in](#) /Sanjeev Singhal [yt](#) /Sanjeev Singhal

[t](#) /Dr. Sanjeev Singhal [m](#) /sanjeevsinghalca1997@gmail.com